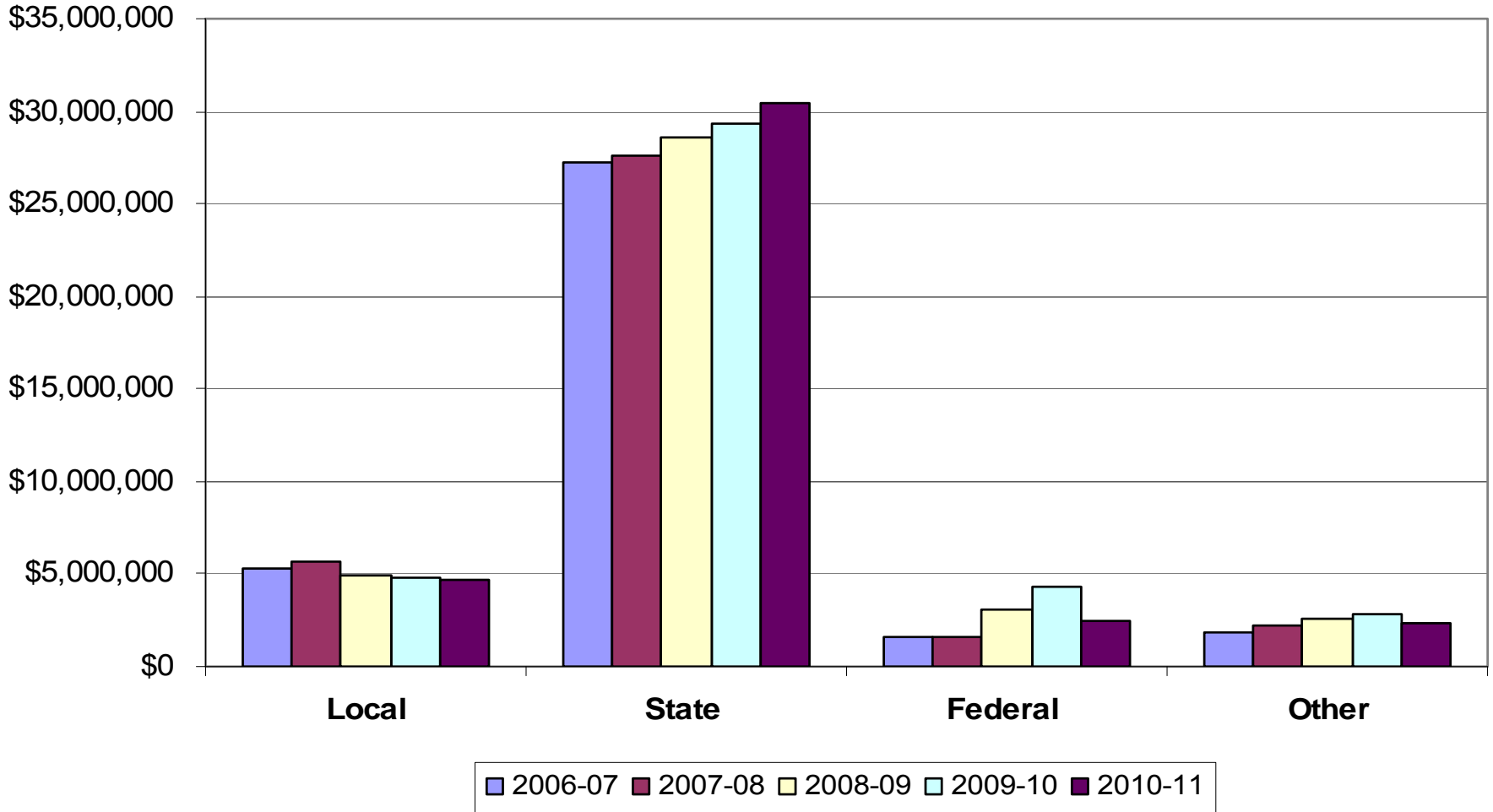


# OXFORD COMMUNITY SCHOOLS

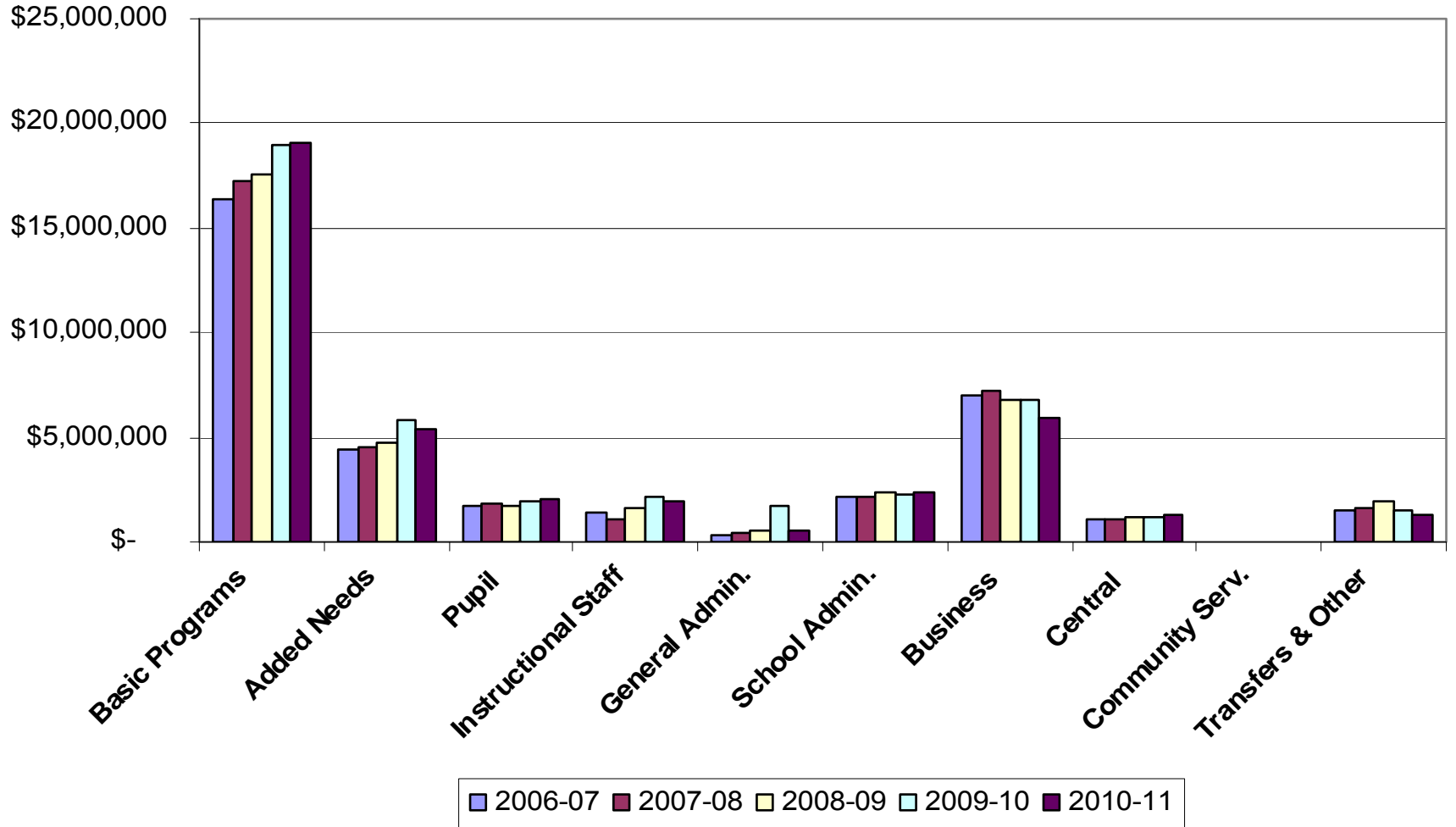
BUDGET HEARING  
2010-2011 FISCAL YEAR

JUNE 21, 2010

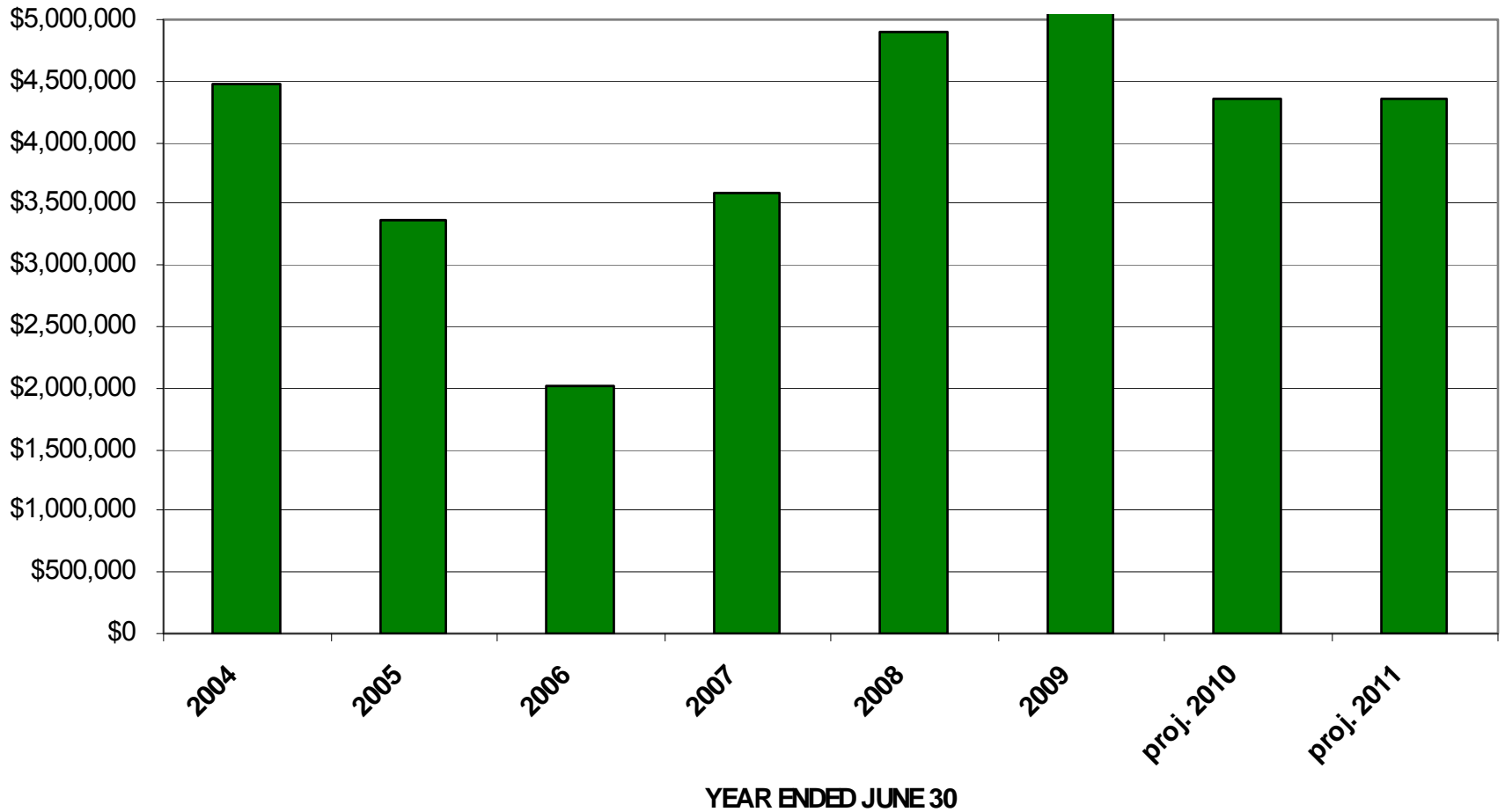
# 5 YEAR REVENUE HISTORY



# 5 YEAR EXPENSE HISTORY



# FUND BALANCE HISTORY



# BUDGET ASSUMPTIONS

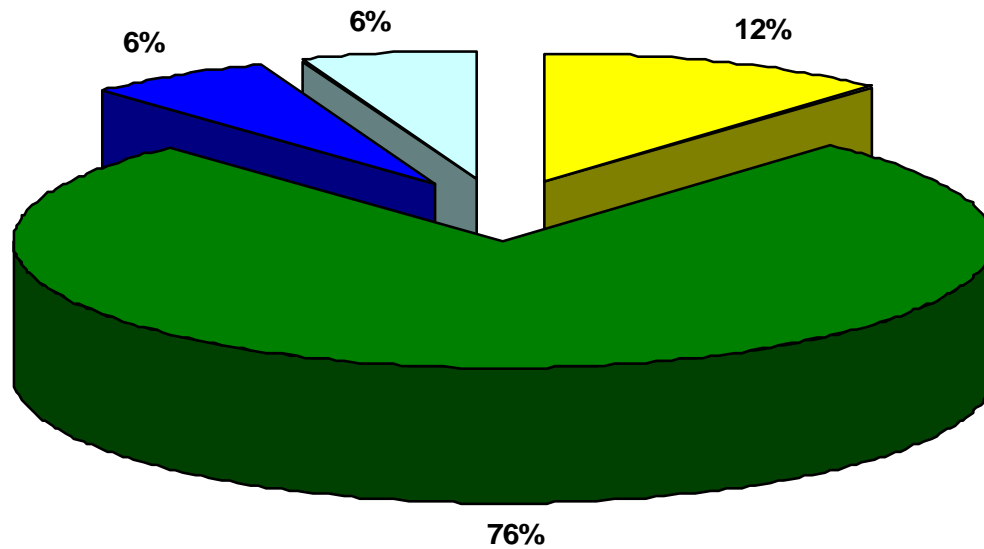
## TOTAL BUDGETED REVENUES ARE REDUCED \$1,521,068 AND INCLUDE THE FOLLOWING MAJOR ASSUMPTIONS:

- ▶ ADDITIONAL \$100 DECREASE IN FOUNDATION ALLOWANCE (TOTAL \$265)
- ▶ 0 PUPIL INCREASE FROM FEBRUARY 2010 COUNT
- ▶ 11.23% DECREASE IN TAXABLE VALUES
- ▶ 17.9946 NON-HOMESTEAD MILLAGE RATE
- ▶ 5.9946 COMMERCIAL PP MILLAGE RATE
- ▶ 4.8% INCREASE IN PA18 SPECIAL ED ALLOCATION
- ▶ ELIMINATION OF FEDERAL ARRA FUNDS

## TOTAL BUDGETED EXPENDITURES ARE REDUCED \$2,577,360 AND INCLUDE THE FOLLOWING MAJOR ASSUMPTIONS:

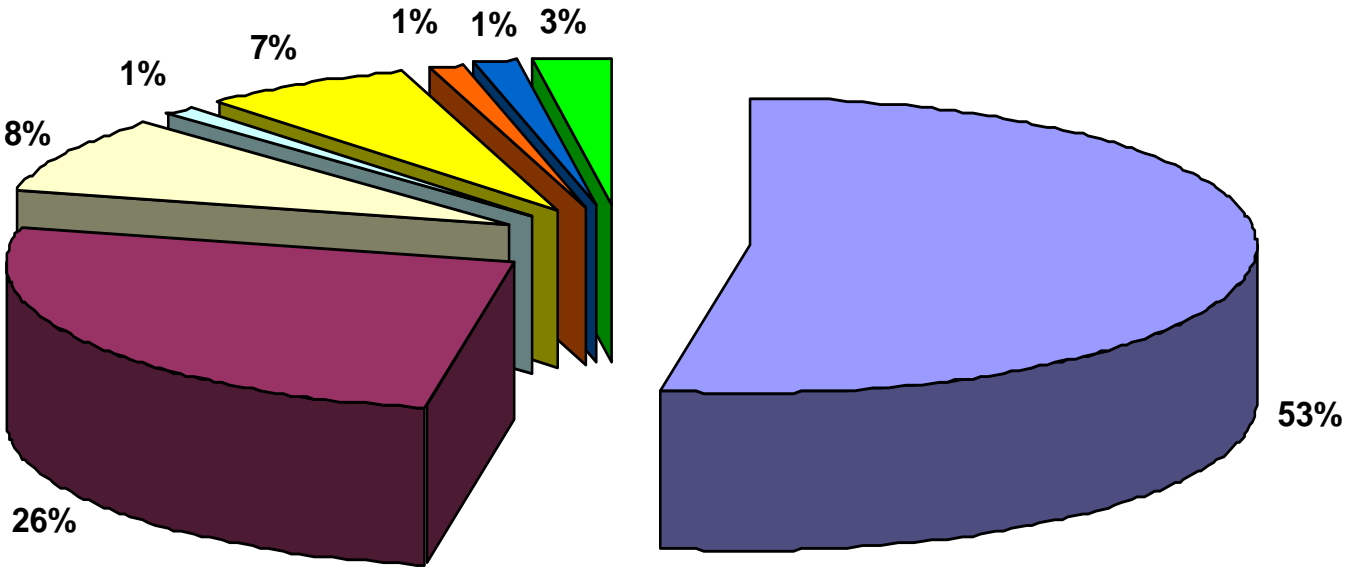
- ▶ TEACHER RETIREMENT INCENTIVE SAVINGS
- ▶ DELAY OF TEACHER STEPS UNTIL 1/1/2011
- ▶ TEACHER HEALTH CARE SAVINGS
- ▶ WAGE FREEZE FOR ALL OTHER STAFF
- ▶ 3.3% WAGE REDUCTION FOR SUPERINTENDENT
- ▶ 19.41% MPSERS RATE EFFECTIVE 10/01/09
- ▶ CUSTODIAL SERVICES SAVINGS
- ▶ AFSCME CONTRACT CONCESSIONS
- ▶ REDUCED FICA COSTS DUE TO LOWER PAYROLL EXPENSE
- ▶ 2.5% INCREASE IN OTHER BENEFITS
- ▶ 9.2% BUDGETED DECREASE IN UTILITY COSTS
- ▶ 0% BUDGETED INCREASE IN SUPPLY ALLOCATIONS
- ▶ CROSSING BRIDGES PROGRAM
- ▶ SUPPORT FOR PROFESSIONAL DEVELOPMENT
- ▶ SUPPORT FOR POLICE LIAISON SERVICES
- ▶ SUPPORT FOR DISTRICT MARKETING EFFORTS
- ▶ BUS REPLACEMENTS
- ▶ INTEREST EXPENSE FOR POSSIBLE CASH FLOW BORROWING
- ▶ TUITION SAVINGS - CENTER PROGRAM STUDENTS RETURNING TO OXFORD

# GENERAL FUND REVENUE By SOURCE 2010-2011



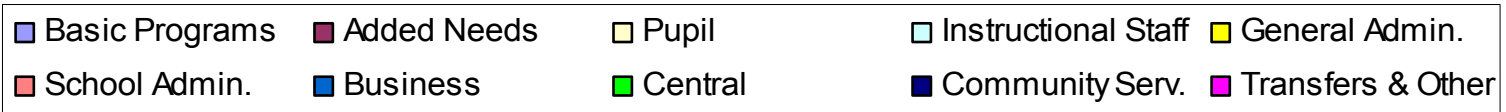
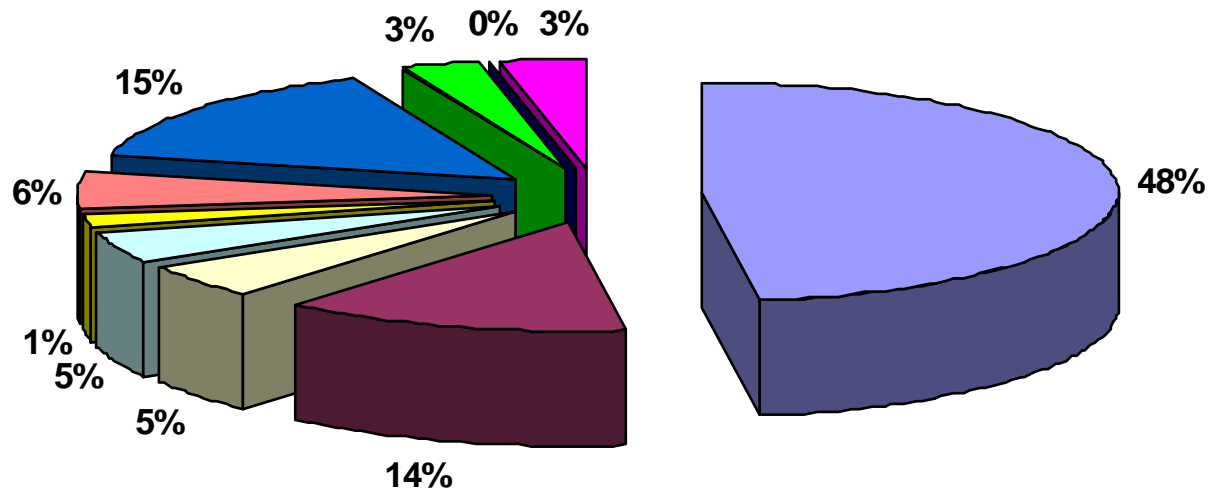
Local State Federal Other

# GENERAL FUND EXPENSE by OBJECT 2010-2011



■ Salaries 
 ■ Benefits 
 ■ Purchased Services 
 ■ Repairs & Maint. 
 ■ Supplies 
 ■ Equipment 
 ■ Other 
 ■ Transfers & Payments

## GENERAL FUND EXPENSE by FUNCTION 2010-2011



# Millage Rates 2010-2011

• Non-Homestead Operating	17.9946
• Commercial PP Operating	5.9946
Tax Revenue	\$4,509,560
• Debt Millage Request	7.0000
Tax Revenue	\$6,627,409
• Total Tax Revenue	\$11,136,969

**GENERAL APPROPRIATION RESOLUTION  
RESOLUTION FOR ADOPTION BY THE BOARD  
OF EDUCATION OF OXFORD COMMUNITY SCHOOLS**

RESOLVED, that this resolution shall be the general appropriations of Oxford Community Schools for the fiscal year 2010-2011. A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Oxford Community Schools.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the General Fund of the Oxford Community Schools for fiscal year 2010-2011 are as follows:

**REVENUES**

Local	\$	4,692,560
State		30,429,507
Federal		2,423,016
Other		<u>2,338,786</u>
<b>TOTAL REVENUES</b>	<b>\$</b>	<b>39,883,869</b>
Estimated Fund Balance July 1, 2010		<u>4,357,849</u>
<b>TOTAL AVAILIABLE TO APPROPRIATE</b>	<b>\$</b>	<b><u>44,241,718</u></b>

BE IT FURTHER RESOLVED, that \$39,883,440 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

**EXPENDITURES**

<b>Instruction</b>		
Basic Programs	\$	19,066,440
Added Needs		5,386,802
<b>Support Services</b>		
Pupil		2,075,181
Instructional Staff		1,886,646
General Administration		579,810
School Administration		2,398,833
Business		5,898,371
Central		1,286,070
<b>Community Services</b>		<b>10,044</b>
Outgoing Transfers and Other		<u>1,295,243</u>
<b>TOTAL APPROPRIATED</b>	<b>\$</b>	<b><u>39,883,440</u></b>

**BE IT FURTHER RESOLVED**, that \$743,900 of the total available to appropriate in the Athletic Fund for 2010-2011 is hereby appropriated in the amounts and for the purposes set forth below:

**REVENUES**

Local	\$ 100,000
Incoming Transfer From General Fund	<u>645,500</u>

**TOTAL REVENUE** \$ 745,500

Estimated Fund Balance July 1, 2010	<u>3,067</u>
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**TOTAL AVAILABLE TO APPROPRIATE** \$ 748,567

**EXPENDITURES**

Salaries	\$ 315,628
Employee Benefits	105,003
Purchased Services	274,269
Supplies and Other	<u>49,000</u>

**TOTAL APPROPRIATED** \$ 743,900

**BE IT FURTHER RESOLVED, that \$1,621,562 of the total available to appropriate in the Cafeteria Fund for 2010-2011 is hereby appropriated in the amounts and for the purposes set forth below:**

**REVENUES**

Local	\$ 979,020
Federal and State	<u>646,370</u>

**TOTAL REVENUE** \$ 1,625,390

Estimated Fund Balance July 1, 2010	<u>207,497</u>
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**TOTAL AVAILABLE TO APPROPRIATE** \$ 1,832,887

**EXPENDITURES**

Salaries	\$ 473,574
Employee Benefits	134,018
Purchased Services	53,300
Supplies	924,170
Equipment	15,500
Other Expense	<u>21,000</u>

**TOTAL APPROPRIATED** \$ 1,621,562

**BE IT FURTHER RESOLVED, that \$794,088 of the total available to appropriate in the Community Service Fund for 2010-2011 is hereby appropriated in the amounts and for the purposes set forth below:**

**REVENUES**

Local	\$ 625,000
State APEX	53,660
State MSRP	<u>65,600</u>

**TOTAL REVENUE** \$ 744,260

Estimated Fund Balance July 1, 2010 158,662

**TOTAL AVAILABLE TO APPROPRIATE** \$ 902,922

**EXPENDITURES**

Salaries	\$ 549,680
Employee Benefits	148,908
Purchased Services	36,000
Supplies and Other	48,500
Capital Outlay	-
Dues and Fees	<u>11,000</u>

**TOTAL APPROPRIATED** \$ 794,088

**BE IT FURTHER RESOLVED, that \$8,679,495 of the total available to appropriate in the Debt Funds for 2010-2011 is hereby appropriated in the amounts and for the purposes set forth below:**

**REVENUES**

Property Taxes	\$	6,627,409
Interest Earnings		9,941
SLRF Borrowng		1,278,299
		<u>1,278,299</u>

**TOTAL REVENUE** \$ 7,915,649

Estimated Fund Balance July 1, 2010 815,806

**TOTAL AVAILABLE TO APPROPRIATE** \$ 8,731,455

**EXPENDITURES**

Redemption of Principal	\$	4,085,000
Bond Interest		4,567,995
Fees & Miscellaneous		1,500
MTT Abatements		25,000
SLRF Repayment		-
		<u>-</u>

**TOTAL APPROPRIATED** \$ 8,679,495

**QUESTIONS?**